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June 22, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Florence School District 14-1
General Obligation Refunding Bonds, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

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JUN 24 2011
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**FLORENCE SCHOOL DISTRICT 14-1
CODINGTON COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

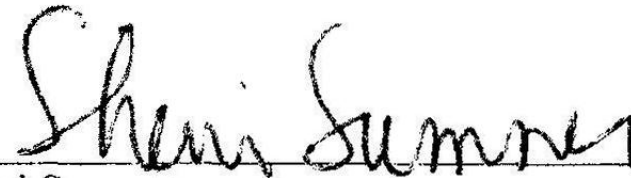
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Florence School District 14-1.
2. Designation of issue: General Obligation Refunding Bonds, Series 2011
3. Date of issue: June 23, 2011
4. Purpose of issue: The proceeds of the Bonds plus a cash contribution from the District in the amount of \$68,000 will be applied to pay issuance costs and to refund the December 1, 2011 through December 1, 2018 maturities aggregating \$625,000 of the District's outstanding General Obligation Refunding Bonds, Series 2003; dated July 1, 2003 (the "Refunded Bonds"). The Refunded Bonds will be redeemed on June 23, 2011 at a redemption price equal to the principal amount thereof plus accrued interest thereon, if any.
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: \$585,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2011 is true and correct on this 23rd day of June 2011.


By: Sherri Sumner
Its: Business Manager

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\$585,000

Florence School District No. 14-1, South Dakota
General Obligation Refunding Bonds, Series 2011
"A" Rated / Refund Series 2003 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/21/2011	-	-	-	-	-
12/01/2011	75,000.00	0.650%	3,727.78	78,727.78	78,727.78
06/01/2012	-	-	3,950.00	3,950.00	-
12/01/2012	80,000.00	0.650%	3,950.00	83,950.00	87,900.00
06/01/2013	-	-	3,690.00	3,690.00	-
12/01/2013	85,000.00	1.250%	3,690.00	88,690.00	92,380.00
06/01/2014	-	-	3,158.75	3,158.75	-
12/01/2014	85,000.00	1.250%	3,158.75	88,158.75	91,317.50
06/01/2015	-	-	2,627.50	2,627.50	-
12/01/2015	85,000.00	1.900%	2,627.50	87,627.50	90,255.00
06/01/2016	-	-	1,820.00	1,820.00	-
12/01/2016	85,000.00	1.900%	1,820.00	86,820.00	88,640.00
06/01/2017	-	-	1,012.50	1,012.50	-
12/01/2017	90,000.00	2.250%	1,012.50	91,012.50	92,025.00
Total	\$585,000.00	-	\$36,245.28	\$621,245.28	-

Yield Statistics

Bond Year Dollars	\$2,070.00
Average Life	3.538 Years
Average Coupon	1.7509797%
Net Interest Cost (NIC)	2.3161971%
True Interest Cost (TIC)	2.3423208%
Bond Yield for Arbitrage Purposes	1.7446909%
All Inclusive Cost (AIC)	3.0978270%

IRS Form 8038

Net Interest Cost	1.7509797%
Weighted Average Maturity	3.538 Years